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# Key points

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- Good project management is essential for project success.
- The intangible nature of software causes problems for management.
- Managers have diverse roles but their most significant activities are planning, estimating and scheduling.
- Planning and estimating are iterative processes which continue throughout the course of a project.

# Key points

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- A project milestone is a predictable state where a formal report of progress is presented to management.
- Project scheduling involves preparing various graphical representations showing project activities, their durations and staffing.
- Risk management is concerned with identifying risks which may affect the project and planning to ensure that these risks do not develop into major threats.